

## **Finance and Investment Committee Special Meeting Agenda**

ZOOM Teleconference call – instructions below.

Tuesday, February 24, 2026 4:00 p.m. Council Chambers Conference Room, Town Hall  
26379 Fremont Road, Los Altos Hills, CA 94022

Committee meetings are held in-person. As a courtesy, and in compliance with applicable state law, staff and members of the public may participate in the meeting in person at Town Hall or via Zoom Video Conference.

### **To attend the meeting in person:**

Council Chambers Conference Room, Townhall 26379 Fremont Road, Los Altos Hills, CA 94022

### **To provide Public Comment in person:**

If you wish to submit a public comment during the meeting, raise your hand and wait to be recognized by the Chair. Please complete a speaker card and submit it to the Chair at the meeting.

### **To provide Public Comment in Zoom:**

If you wish to submit a public comment during the meeting Finance and Investment Committee Meeting Agenda

ZOOM Teleconference call – instructions below.

### **To attend the meeting via Zoom:**

**Insert Meeting link**

**Meeting ID: insert ID**

**Passcode: 94022**

**Phone Number: +1 669 900 6833 US (San Jose)**

1. Roll call. Introduction of guests in audience, if any.
2. Approval of Minutes – FIC Meeting, Monday, January 5, 2026– Chairman Epstein
3. Presentations from the floor
4. Investment Performance Review for Quarter Ending December 31, 2025 – Justin Resuello, International Sales and Relationship Manager, PFM
5. Mid-year Budget Update- Finance Director Leung
6. Report on finance activities of interest – Update projects status: Finance Director Leung
  - FIC Quarterly Reports for Quarter ending December 31, 2025
  - Excessive Building Fees
  - El Monte Underground Project Reimbursements by PG&E, Comcast and AT&T, Final accounting
  - Uncollectable Account Receivables

- Work Plan-Internal purchasing policy for goods, services, and public works project
- Work Plan- ERP system (Budget/Project Accounting/Purchasing/AP/Fixed Asset)
- CAP and Building Fee Study

7. Report on recent town activities of interest. – Acting City Manager Einfalt

8. Report on recent Council activities of interest – Mayor Bhateja

9. Next FIC meeting: Monday, March 2, 2026. Note: The Staff has advised that the CAP and Fee Study presentation will not be ready until the week of March 24.

10. Topics for future meetings:

- March- CAP and Fee Study Presentation, Selection of Auditor and new agreement, Purchasing Policy

- April 6, 2026-

- May 4, 2025 Draft Budget, March 31, 2026 Quarter Review

- May 15, 2026 10 AM Joint Council-FIC FY'27 Budget Meeting

11. Adjournment

Notice to the Public

Any writing or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

**Public posting** by Keren Brunner

**Committee Members:** Allan Epstein, Dominique Grau, Kjell Karlsson, Sean McGraw, Michele Raffin, Jeanne Seeley, Vatsal Sonecha, and Amy Young

**Councilmember Liaisons:** Mayor Rajiv Bhateja, Vice Mayor George Tyson

**Associate Members:** Jim Lai, Frank Lloyd and Roddy Sloss (Secretary)

**Staff Liaison:** Thomas Leung

Attachments (correspond to agenda item numbers):

2. [Draft Minutes – FIC Meeting, Monday, January 5, 2026](#)

4. [PFM Investment Performance Report for Quarter Ending December 31, 2025](#)

5. Mid-year Budget Update Presentation

6. FIC Quarterly Report for the Quarter ending December 31, 2025; Quarterly Cash Balance Report for the Quarter ending December 31, 2025; Final Accounting El Monte Underground Project