



Finance and Investment Committee Meeting

Council Chambers, Town Hall, 26379 Fremont Road, Los Altos Hills, California

Monday, May 20, 2019 at 4:00 p.m.

Special Meeting Agenda

1. Roll call (introduction of guests in audience, if any)
2. [Approval of minutes - Special Meeting, Monday, April 8, 2019](#)
3. Report on recent Council activities of interest – Roger Spreen/Michelle Wu
(Green Waste contract, Town Hall expansion, Sewer Status reporting resumption, City manager Purchase Approval Limit, Other?)
4. Report on recent Finance and Administration Matters of Interest – Dave Sherwood
5. Discussion of estimated actual fiscal June 30, 2019 results, and Draft fiscal June 30, 2020 Base Budget – Dave Sherwood
6. Next meetings: May 30, 2019 Joint Council / FIC Budget Review (“Enhancements”) 4 pm,
June 3, 2019 4pm, PARS annual financial review – Randy Yurchak, Union Bank; election of fiscal June 30, 2020 FIC Officers
7. Topics for future meetings include: MATRIX CAP study, Significant changes in California law affecting town in 2019-20; Workers Comp provider change, Review of long term capital plans and related policies, Prepayment of OPEB and Pension liabilities, Financial policy and procedures review, Rate schedule and literature updates, review of FIC Monthly Project Summary Report and review Finance Department quarterly report on financial controls, semiannual PFM investments review.
8. Presentations from the floor
9. Adjournment

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk’s office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees: Roger Spreen (Mayor), Michelle Wu (Vice Mayor), Carl Cahill, (Town Manager), Dave Sherwood, (Administrative Services Director), Tran Nguyen (Finance Manager), Committee Members: Allan Epstein, Kjell Karlsson, Betty Kayton, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Bill Silver, Roddy Sloss, and Chris Welborn.
