



Finance and Investment Committee Meeting

Council Chambers, Town Hall, 26379 Fremont Road, Los Altos Hills, California

Monday, April 8, 2019 4:00 p.m.

Special Meeting Agenda

1. Roll call (introduction of guests in audience, if any)
2. [Approval of minutes - Special Meeting, Monday, March 11, 2019](#)
3. Introduction of new Administrative Services Director, Dave Sherwood – Carl Cahill / Bill Silver
4. [Annual report on CalPERS OPEB CERBT – Matt Goss, CalPERS](#)
5. Report on recent Council activities of interest – Roger Spreen/Michelle Wu (Town Hall expansion, Sewer Status reporting resumption, Other?)
6. Report on recent Finance and Administration Matters of Interest and First Impressions – Carl Cahill / Tran Nguyen / Dave Sherwood – Annual report to Council – Bill Silver
7. Comments on Town’s recent investment performance: PFM, PARS – Stan Mok
8. **Next meetings: May 6, 2019 4pm Council Chambers – Major Topics: 2019 Mid-Year Budget Update and 2020 Base Budget Review – Dave Sherwood / Tran Nguyen; May 30, 2019 Joint Council / FIC Budget Review (“Enhancements”).**
9. Topics for future meetings include: MATRIX CAP study, Significant changes in California law affecting town in 2019-20; Workers Comp provider change, Review of long term capital plans and related policies, Prepayment of OPEB and Pension liabilities, Financial policy and procedures review, Rate schedule and literature updates, review of FIC Monthly Project Summary Report and review Finance Department quarterly report on financial controls, semiannual PFM investments review, annual Pensions (PARS) investment review.
10. Presentations from the floor
11. Adjournment

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk’s office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees: Roger Spreen (Mayor), Michelle Wu (Vice Mayor), Carl Cahill, (Town Manager), Dave Sherwood, (Administrative Services Director), Tran Nguyen (Finance Manager), Committee Members: Allan Epstein, Kjell Karlsson, Betty Kayton, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Bill Silver, Roddy Sloss, and Chris Welborn.
