



### **Finance and Investment Committee Meeting**

Council Chambers, Town Hall, 26379 Fremont Road, Los Altos Hills, California

**Thursday, Nov 14, 2019 4:00 p.m.**

Special Meeting Agenda

1. Roll call (introduction of guests in audience, if any)
2. Introductions: New Planning Director, Zach Dahl - Carl Cahill; new Committee member; Cheryl Evans - Roddy Sloss
3. Approval of minutes – Regular Meeting, Monday, Oct 7, 2019 – Medha Rishi
4. Report on Cost Allocation Study (CAP) by Courtney Ramos, Vice President, Matrix Consulting Group
5. Report on recent Council activities of interest – Roger Spreen/Michelle Wu
6. Report on recent Finance matters of interest – Carl Cahill
7. Report on State Auditor’s Report on financial strength ranking of California cities – Frank Lloyd/Allan Epstein (time permitting)
8. Overview of CalPERS July 2019 Annual Actuarial Report – Roddy Sloss (time permitting)  
(<https://www.calpers.ca.gov/docs/actuarial-reports/2018/town-of-los-altos-hills-miscellaneous-2018.pdf>)
9. Next meeting: To Be Determined
10. Topics for future meetings include: MATRIX Planning Fee study; Sewer Rate Study; OPEB Actuarial Report and related Prepayments of Unfunded Past Service Liability; Insurance – Earthquake quote and Workers comp rates; Review of long term capital plans and related policies; Prepayment of Pension liabilities; review Finance Department quarterly report on financial controls, semiannual PFM investments review and annual PARS and CalPERS investment reviews.
11. Presentations from the floor
12. Adjournment

#### **Notice to the Public**

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk’s office, 26379 Fremont Road, Los Altos Hills during normal business hours.

#### Distribution:

**Public posting** by Deborah Padovan

**Email distribution** by Deborah Padovan to Committee members and other invited attendees: Roger Spreen (Mayor), Michelle Wu (Vice Mayor), Carl Cahill, (Town Manager), Committee Members: Allan Epstein, Cheryl Evans, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Stan Mok, Medha Rishi, Bill Silver, Roddy Sloss, and Chris Welborn.

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