

Los Altos Hills Finance and Investment Committee

Regular Meeting Agenda

Meeting Time: Monday, April 3, 2023 @ 4:00 p.m.
Meeting Place: City Council Chambers Conference Room
Los Altos Hills Town Hall
26379 Fremont Road
Los Altos Hills, CA 94022

Please note: Committee Member Roddy Sloss will participate in the meeting via videoconference from the site listed below. The meeting agenda will be posted at the videoconference site, which is accessible to the public. Anyone wishing to address the Committee from the videoconference site will be provided with an opportunity to do so:

Location:
12787 Normandy Lane
Los Altos Hills, CA 94022

Committee Meetings are held in-person. As a courtesy, and in compliance with applicable state law, staff and members of the public may participate in the meeting in person at Town Hall or virtually via Zoom Video Conference.

To attend the meeting in person:

City Council Chambers Conference Room, 26379 Fremont Road, Los Altos Hills, CA 94022

To provide Public Comment in person:

Members of the public wishing to speak are requested to raise their hand during the time for public comment.

To participate in the meeting via Zoom Video Conference, please follow the instructions below:

If you wish to submit a public comment during the meeting, please use the following information. Before speaking, please identify yourself by name and where you reside. The Committee meeting will be held via zoom at the following location:

To participate via a computer, Join Zoom Meeting:

<https://us02web.zoom.us/j/81085086778?pwd=dFF5SHdJRUN5SlhMSnZYTU5ITThHQT09>

Meeting ID: 810 8508 6778

Passcode: 690132

Phone: 669 900 6833

1. Roll Call
2. Introduction of Guest(s) (CalPERS OPEB)
3. Approval of minutes – FIC Regular Meeting, Monday, February 6, 2023.

4. Presentation of CalPERS CERBT (OPEB) investments
5. Discussion Introduction Ordinance Modifying Purchasing System and increasing City Manager Authority – Allan Epstein
6. Status - Committee Code of Conduct/ Conflict of Interest – Allan Epstein
7. Report on Finance Matters of Interest – (Budget, annual audit, other) - Sarina Revillar
8. Report on Town activities of interest- Peter Pirnejad- Housing Element, Storm Damage
9. Report on recent Council activities of interest – (TBD)
10. Next FIC meeting: TBD
11. Topics for future meetings include Insurance and Workers comp rates; Review of long-term capital plans and related policies; review Finance Department quarterly report on financial controls.
12. Presentations from the floor
13. Adjournment

Attachments/links (correspond to agenda item numbers above):

3. [Draft Minutes FIC Regular Meeting, Monday, February 6, 2023](#)
4. [CalPERS CERBT Investment presentation](#)
6. Introduction of Ordinance Modifying Purchasing System and City Manager Authority [Modifying Purchase System Ordinance, Supplemental No. 1, Supplemental No. 2](#), <https://losaltoshillsca.portal.civicclerk.com/event/2743/media> see time marker 2:07:01-2:19:31
[CERTB Simulation](#)
[CERTB Cashflows](#)

Distribution:

Public posting by Deborah Padovan

Email distribution by Deborah Padovan to Committee members and other invited attendees:

Linda Swan (Mayor), Stan Mok (Vice Mayor), Peter Pirnejad, (Town Manager), Committee Members: Nathan Blair, Allan Epstein, Cheryl Evans, Kjell Karlsson, Jim Lai (Associate Member), Frank Lloyd (Associate Member), Susan Mason, Christopher Nam, Medha Rishi, and Roddy Sloss.

Notice to the Public

Any writings or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.